

NOTICE INVITING PROPOSALS

NOTICE IS HEREBY GIVEN that sealed proposals will be received no later than **Thursday, April 21, 2022 at 2:00 pm (local time)** by the City of Stockton, California for Record Keeping of 457(b) Deferred Compensation Plan & Trust, 401(a) Defined Contribution Plan, and 457(b) Plan & Trust for Part-Time/Seasonal/Temporary Employees – PUR 22-004 in strict accordance with the specifications.

The City of Stockton, herein after referred to as the “City”, is requesting proposals from firms, herein after referred to as “Proponent” to provide Record Keeping Services for the City’s existing 457(b) Deferred Compensation Plan, 401(a) Defined Contribution Plan, and 457(b) Deferred Compensation Plan for Part-Time/Seasonal/Temporary Employees. The City is seeking to select one record keeper to provide the services for all three plans. Only proposals that include all three plans will be accepted. The goal of the RFP is to reduce the overall record keeping expenses for the three plans and improve the interest crediting rate of the guaranteed stable value/fixed investment within the plans while also providing plan document administration and the local representative support required of the City.

Each sealed proposal shall be marked "PROPOSAL" and shall indicate the project name, number, and proposal opening date, and shall be mailed or delivered to the address below at or before the hour stated. Each Proponent must be licensed in accordance with applicable California State Law.

Proposal forms and specifications are available on the City’s website at <https://www.stocktonca.gov/services/business/bidflash/default.html>.

Questions concerning this RFP may be submitted on or before 2:00pm PST, Thursday, March 31, 2022, to Mark Shuster, Shuster Advisory Group, LLC at mshuster@sfgRPC.com or (626) 578-0816.

Sealed proposals must be delivered to the Office of the City Clerk, City Hall, 425 North El Dorado Street, Stockton, CA 95202 unless electronic mail delivery to city.clerk@stocktonca.gov is applicable. Proponents will only be identified as responding to the RFP; no proposals will be opened or read aloud.

The City reserves the right to reject any/or all proposals received and re-advertise.

ELIZA GARZA, CMC, CITY CLERK
CITY OF STOCKTON